

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
Sher-e-Bangla Nagar, Dhaka

**PRESS RELEASE**  
**30 June 2015, Tuesday**

Today on 30 June 2015, Financing Agreement for US\$ 173 million has been signed at the Economic Relations Division (ERD), Dhaka between the Government of Bangladesh and the International Development Association (IDA), to implement "Bangladesh Urban Resilience Project (URP)"

The objective of this project is to strengthen the capacity of the government to respond to emergency events and to strengthen systems to reduce vulnerability of future building construction to disaster in Dhaka and Sylhet. There are mainly four sub components in this project which will be implemented by Dhaka North City Corporation (DNCC), Rajdhani Unnayan Katrapkhha (RAJUK), Department of Disaster Management (DDM) & Project Coordination and Monitoring Unit (PCMU), Programming Division, Planning Commission. In the first phase BURP will cover Dhaka & Sylhet Division. The main components of the project is given below:

**Component A: Reinforcement of Emergency Management Response Capacity (US\$ 110 million):** This component, implemented by Dhaka North City Corporation (DNCC) and DDM and is aimed to increase disaster/emergency management capacity at the national and local levels in Bangladesh by designing and operationalizing a facility that would house National Disaster Response Coordination Center and National Disaster Management Research and Training Institute.

**Component B: Program on Assessment of Vulnerability of Critical and Essential Facilities (US\$ 12 million):** The objective of this component, implemented by RAJUK, is to develop the consensus-driven analytical foundation required for longer-term investments to reduce risk in the built environment of Dhaka and other cities in Bangladesh.

**Component C: Improved construction, urban planning, and development (US\$ 41 million):**  
The objective of this component, implemented by RAJUK, is to put in place the institutional infrastructure and competency to reduce long-term disaster vulnerability in Dhaka.

**Component D: Project Implementation, Monitoring, and Evaluation (US\$ 10 million):**  
The objective of this component is to ensure effective implementation of the Project activities which will be implemented by PCMU, (under Programming Division of Planning commission).

Mr. Mohammad Mejbahuddin, Senior Secretary, ERD and Mrs. Christine E. Kimes, Operations Adviser of the World Bank, Dhaka Office signed the Agreement on behalf of their respective sides. Representatives of relevant ministry, agency and senior officials of the Government of Bangladesh and the World Bank were present at the ceremony.

The loan will be received in standard terms and conditions of the International Development Association (IDA), which includes 0.75% service charge on disbursed amount. The repayment of the loan is 38 years, including a 06 years grace period. The project will be implemented from July 2015 to June 2020 by DNCC, RAJUK, DDM, PCMU, Programming Division, Planning Commission.

  
30.06.15  
(Saiyada Fajzunnesa)  
Assistant Chief